

Date: 14/11/2024

To,

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| BSE Limited,<br>Listing Department,<br>Phirozejeejeebhoy Towers,<br>Dalal Street- Fort,<br>Mumbai- 400 001<br><b>Scrip Code - 532164</b> | The Calcutta Stock Exchange Ltd.<br>7, Lyons Range,<br>Kolkata-700001<br><b>Scrip Code - 10023910</b> |
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**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Appointment of Mr. Mahesh Manharlal Shah and Mr. Manmohan Jindal, as an Non-Executive Independent Directors of the Minolta Finance Ltd.**

Respected Sir/ Ma'am,

We would like to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board at its meeting held today has considered and approved, the appointment of Mr. Mahesh Manharlal Shah (DIN: 07014807) and Mr. Manmohan Jindal (09729018) as an 'Additional Director in the category of Non-Executive - Independent Director' upto an ensuing General Meeting (GM). Further they will be appointed as an Independent Director for the period of five year w.e.f November 14, 2024, subject to the approval of the Shareholders at the ensuing GM.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchange, we confirm that Mr. Mahesh Manharlal Shah and Mr. Manmohan Jindal are not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.

The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIRJCFD/CMD/4/2015 dated September 09, 2015, the brief Profile of Mr. Mahesh Manharlal Shah and Mr. Manmohan Jindal, are annexed herewith.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

**For Minolta Finance Ltd**

**SWAPNA  
SINGH**

Digitally signed by  
SWAPNA SINGH  
Date: 2024.11.14  
16:40:34 +05'30'

**SWAPNA SINGH**

Director  
DIN: 07763175

**Encl.: As above**

**Details as per the requirement of Regulation 30 of SEBI Disclosure Requirements)**  
**Regulations, 2015 read CIR/CFD/CMD/4/2015 dated 9th September, 2015**

**Brief Profile of Mr. Mahesh Manharlal Shah and Mr. Manmohan Jindal**

| <b><u>Sl. No.</u></b> | <b><u>Particulars</u></b>   | <b><u>Mahesh Manharlal Shah</u></b>  | <b><u>Manmohan Jindal</u></b>   |
|-----------------------|---|--|---|
| 1                     | Reason for change (viz. appointment / resignation / removal / death or otherwise) | The Board, basis recommendation of the Nomination and Remuneration Committee, has today viz. 14th November 2024 approved the appointment of Mr. Mahesh Manharlal Shah, as an Additional Independent Director up to an ensuing General Meeting subject to the approval of the Shareholders.   | The Board, basis recommendation of the Nomination and Remuneration Committee, has today viz. 14th November 2024 approved the appointment of Mr. Manmohan Jindal, as an Additional Independent Director up to an ensuing General Meeting subject to the approval of the Shareholders.  |
| 2                     | Date of Appointment / Cessation. (as applicable)                                  | November 14, 2024  | November 14, 2024   |
| 3                     | Term of Appointment   | Five Years as an Independent Director, w.e.f November 14, 2024, subject to the approval of the Shareholders  | Five Years as an Independent Director, w.e.f November 14, 2024, subject to the approval of the Shareholders   |
| 4                     | Brief Profile in case of appointment  | Mr. Mahesh Manharlal Shah, 59 year of age, obtained a degree in B.COM from the University of Mumbai. He has a 29 years of a rich experience in Income Tax, Finance, Compliances and other taxes. Mr. Shah has worked with various companies and he is the partner with RB Jain Anad Associates. Further he was associates with category one merchant bankers for IPO related work and Sr. Manager to assist in the business development of the Firm for Oman Dubai & Indian Office in M/s Maganlal Thacker & co chartered accountants , also worked in INFO SYSTEMS INC. USA as a CFO in IT Sector IN USA. He was a Deputy Group Financial Controller in Mayur Madhwani & CO LTD. His expertise lies in the field of | Mr. Manmohan Jindal, 64 year of age, obtained a degree of Chartered Accountant with over 30 years experienced in Banking and Finance, specializing in valuation of securities and financial assets, concurrent audit, and comprehensive compliance with the Insolvency and Bankruptcy Code and Non Banking Financial Company (regulations as mandated by the Reserve Bank of India (RBI) Mr. Jindal is dedicated to advancing India's Sustainable Development Goals (SDGs) by 2030 with a focus on building financial resilience and sustainable practices within the corporate and financial sectors. Further having extensive knowledge of compliance requirements for NBFCs, |

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|   |   | Income Tax, Service Tax , Value added Tax and Concurrent Audit of Banks, merchant bankers for IPO related work, Building IT & Consulting Audit Tax, Strong conceptual and analytical skills etc.  | including adherence to RBI's regulatory framework such as capital adequacy, prudential norms, customer due diligence, and fair practices code Proficient in ensuring regular updates with RBI master directions and operational guidelines                |
| 5 | Disclosure of relationship between Directors inter-se | None  | None  |
| 6 | Declaration   | In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Mahesh Manharlal Shah is not debarred from holding the office of Director of the Minolta Finance Ltd, by virtue of any SEBI order or any other such authority. | In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Manmohan Jindal is not debarred from holding the office of Director of the Minolta Finance Ltd, by virtue of any SEBI order or any other such authority. |